

Name _____



Date _____

What is Economics? Worksheet

1. Write a news article using four of the economic terms from the lesson.	2. Give two examples from your own experience of how the study of economics benefits you.	3. Write the definitions for all the economic terms in this lesson.
4. Write a letter to the editor explaining why we should study economics.	5. If you owned a business, explain how you would use the factors of production.	6. Can you use one of the factors of production without using any of the others? Explain how this would or would not work.
7. Create a display that shows how the factors of production can be used.	8. If you were the President of the United States, what one thing would you spend federal money on and why?	9. Think about the process of making popcorn. Describe how the factors of production are used in this process. How is technology used to help the process?

Pick one item in each of the three columns to complete. Write your answers on a separate sheet of paper.